



Frozen squid tube clean. Photo: Stockfile

Korean imports of tube squid and monkfish produced in China



SOUTH KOREA

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As of May, 538,466 tons of seafood were imported into Korea, of which China accounted for 17%, with the second largest amount of seafood coming from China

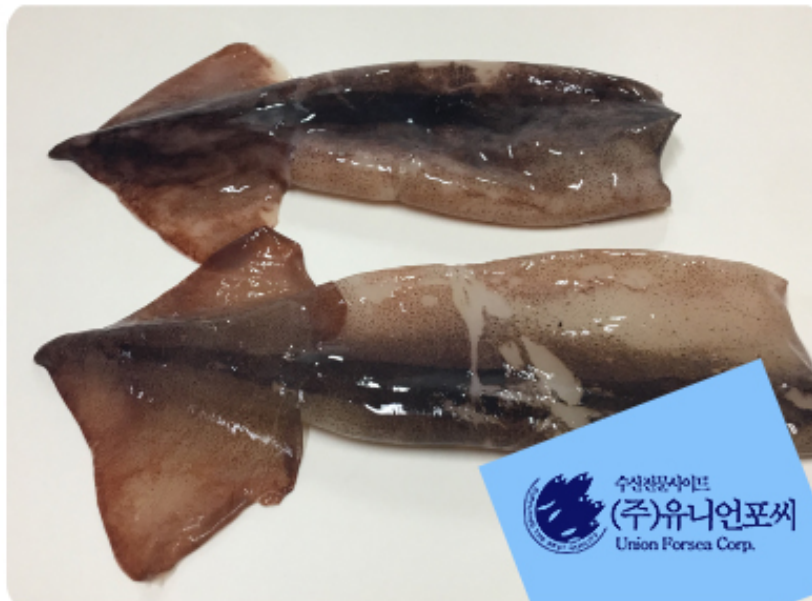
FROZEN SQUID

Korean imports from China through May were 91,234t, down 5% from 95,850t in the same period a year earlier. Among them, **frozen squid was imported in third place and frozen squid tube in fourth place**, with frozen squid accounting for 20% of the total.



China's squid imports more than doubled from the previous year due to the increase in the domestic price of squid. As the price of squid distributed in Korea increased, the amount of squid imported from China increased.

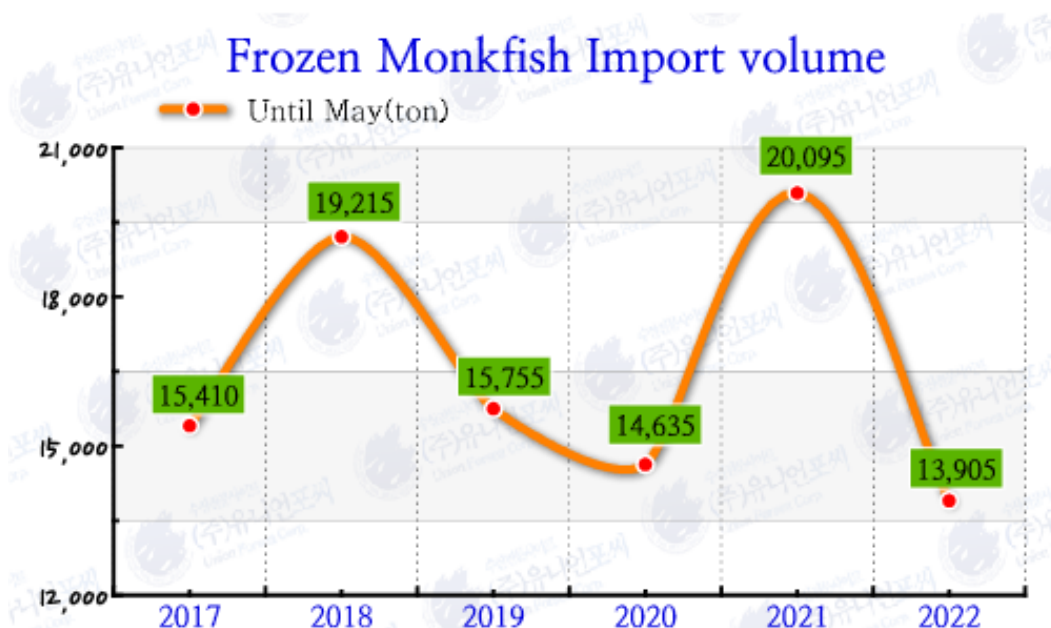
In particular, the import volume of frozen squid tubes has increased significantly. Until May 2021, 1,627 tons were imported, **but this year 6,225 tons entered, showing an increase of 283% compared to the previous year.**



FROZEN MONKFISH

Frozen monkfish, the largest import of Chinese origin, stood at 13,750 tons, a decrease of 30% compared to the previous year.

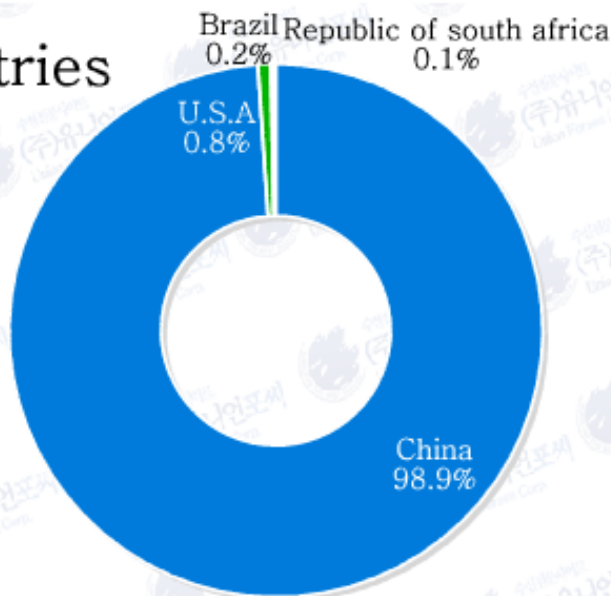
Until May, a total of 538,472 tons of fish and shellfish were imported, and the proportion of frozen monkfish was 2.6%, or 13,950 tons, in 2021, which was 4.8% (20,095 tons out of 418,131 tons). But frozen monkfish imports in May were 1,813 tonnes, 24% higher than the 1,465 tonnes a year earlier.



The average import volume from May 2017 to 2022 was 1,772 t, and the 6-year cumulative import of frozen monkfish in May was the highest in 2021 (20,095 t) and the lowest in 2020 (14,635 t).

99% (13,754 t) of total imports came from China, the main importer of frozen monkfish, 108 t from the United States, 22 t from Brazil and 20 t from South Africa.

By countries



The unit import price per country was the highest with USD 4.36/kg for the United States, the lowest for Brazil with USD 3.00/kg and **USD 1.66/kg for the Chinese origin.**

In May, the value of frozen monkfish imports was **USD 2.96 million**, an increase of 28% from USD 2.31 million in the previous year, and the cumulative amount of imports was USD 23.34 million, a decrease of 13% compared to USD 26.93 million in the previous year.

The average unit import price for monk in May was USD 1.63/kg, 3.5% higher than the USD 1.58/kg of the previous year.

Source: **Union Forsea Corp.**



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