



Image: Union Forsea Corp.

Frozen octopus import amount increased by 83% in December



SOUTH KOREA

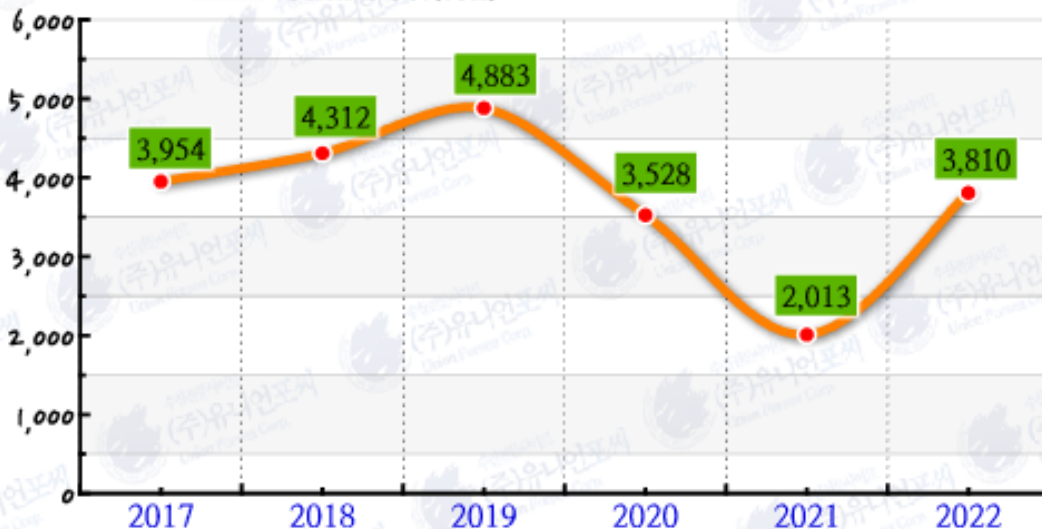
Tuesday, January 24, 2023, 00:50 (GMT + 9)

By December 2022, 1,218,013 tons of imported seafood were imported, of which 3,808 tons, or 0.31%, of frozen octopus were imported, and in the case of 2021, the previous year, 2,013 tons were imported, accounting for 0.18% of 1,131,280 tons.

Frozen octopus imports in December were 458 tons, up 119% from 209 tons the previous year, and the cumulative import volume was 3,808 tons, up 89% from 2,013 tons the same period last year.

Frozen octopus import volume

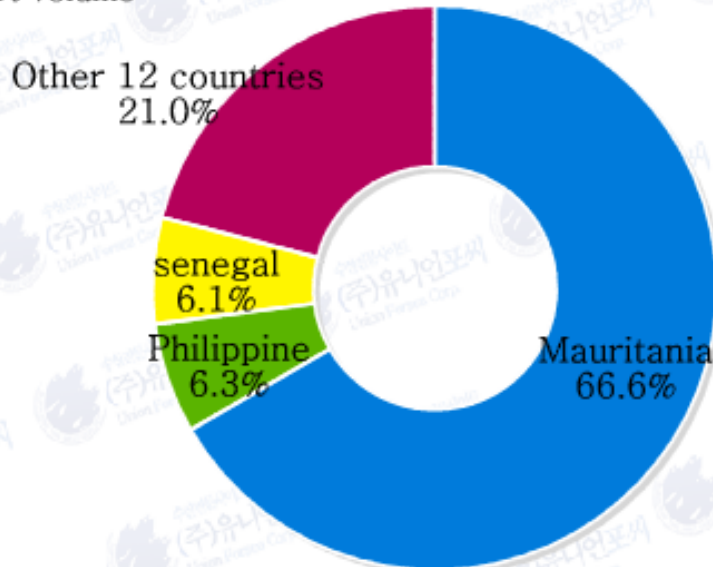
● Until Dec.(ton)



The average amount of imports in December from 2017 to 2022 was 476 tons, and the cumulative amount of imports over the past six years was the highest in 2019 at 4,883 tons and the least in 2021 at 2,013 tons.

A total of 15 countries are major importers of frozen octopus. **Mauritania exported 2,537 tons, or 67% of the total import volume**, from Philippines 241 tons, from Senegal 232 tons, and from Madagascar 220 tons. The highest price in Kg was for the Philippine's product with USD 7.04/Kg, Senegal USD 8.62/Kg, and **Mauritania the lowest with USD 5.00/Kg**.

Frozen octopus import volume



Frozen octopus imports in December were USD 4.23 million, up 83% from USD 2.31 million the previous year, and the cumulative import amount was USD 33.44 million, up 70% from USD 19.72 million the previous year.

The average import unit price for December was USD 9.24/kg, down 17% from USD 11.06/kg in the previous year.

Source: **Union Forsea Corp.**



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